

January 29, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Company Code: 12299

Dear Sir/Madam,

Sub: Financial Results and Outcome of the Board Meeting held on January 29, 2025

Pursuant to Regulations 51(2) and 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform that the Board of Directors of Abans Finance Private Limited at its Meeting held today i.e., Wednesday, January 29, 2025, *inter alia*, approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2024.

The Board Meeting of Abans Finance Private Limited commenced at 4:41 P.M. (IST) and concluded at 5:30 P.M. (IST).

This above is for your information and records.

For Abans Finance Private Limited

Yuvraj Nikam
Company Secretary & Compliance Officer

CC: Beacon Trusteeship Limited
5W, 5th Floor, The Metropolitan,
E- Block, Bandra Kurla Complex, Bandra (East),
Mumbai, Maharashtra, India, 400051

NDA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2024 pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
Abans Finance Private Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Abans Finance Private Limited ("the Company") for the quarter and nine months ended December 31, 2024.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matter

The comparative financial results of the company for the quarter and nine months ended December 2023 included in this Statement had been reviewed by predecessor auditor whose report dated January 31, 2024 has expressed an unmodified conclusion on those statements. The financial results for year ended March 31, 2024 (audited) included in the accompanying statement have been audited by the predecessor auditor whose reports dated May 10, 2024 expressed an unmodified opinion.

For NDAA & Associates LLP

Chartered Accountants

Firm's Registration No: 129486W/W100775



Niraj D. Adatia

Partner

Membership No: 120844

Place: Mumbai

Date: 29 January , 2025

UDIN: 25120844BMNZRK7419



Abans Finance Private Limited
Standalone Financial Results
Statement of Profit & Loss for the quarter and nine months ended December 31, 2024

(All amounts are in rupees lakhs, except per share data and as stated otherwise)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
I Revenue from Operations						
Interest Income	2,444.11	2,426.70	1,996.86	7,167.38	5,557.06	7,661.79
Net Gain on Fair Value Changes	-	1,560.33	-	1,759.17	-	-
Rental Income	16.88	16.88	9.71	50.64	30.56	40.26
Dividend Income	-	-	-	-	0.09	0.09
Other Income	5.85	0.05	-	5.90	-	-
II Total Income	2,466.84	4,003.96	2,006.57	8,983.09	5,587.71	7,702.14
III Expenses						
Finance Costs	1,479.20	1,397.15	951.32	4,517.55	2,531.44	3,572.84
Employee benefits expense	417.95	767.32	348.72	1,521.62	851.86	1,331.13
Depreciation and amortisation expense	12.14	12.15	8.92	32.39	26.59	34.94
Net Loss on Fair Value Changes	188.19	-	91.70	-	886.10	632.64
Other Expenses	57.91	42.44	35.67	134.62	175.73	222.93
IV Total Expenses	2,155.39	2,219.06	1,436.33	6,206.18	4,471.72	5,794.48
V Profit before tax (II-IV)	311.45	1,784.90	570.24	2,776.91	1,115.99	1,907.66
VI Tax Expense						
Current Tax	172.81	142.61	69.38	529.29	245.26	366.08
Deferred Tax	(96.87)	302.56	81.43	164.64	26.67	106.44
VII Profit (Loss) after tax (V-VI)	235.51	1,339.73	419.43	2,082.98	844.06	1,435.14
VIII Other comprehensive Income						
A.						
(i) Items that will not be reclassified to profit or loss						
- Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-	(56.20)
B. (i) Income tax relating to items that will not be reclassified to profit or loss						
- Deferred Tax on OCI	-	-	-	-	-	14.14
Total Other comprehensive Income	-	-	-	-	-	(42.06)
IX Total Comprehensive Income (VII+VIII)	235.51	1,339.73	419.43	2,082.98	844.06	1,393.08
X Earning per equity share						
(Not annualised for the interim periods)						
(a) Basic	0.68	3.89	1.22	6.04	2.45	4.16
(b) Diluted	0.68	3.89	1.22	6.04	2.45	4.16
XI Paid up Equity Share Capital of ₹ 10/- per share	3,447.27	3,447.27	3,447.27	3,447.27	3,447.27	3,447.27
XII Other Equity excluding Revaluation Reserve						28,281.34
XIII Disclosure under Regulation 52(4)						
1 Debt-Equity ratio (In times)	2.35	2.44	2.15	2.35	2.15	2.51
2 Net Worth	33,811.60	33,576.09	31,179.59	33,811.60	31,179.59	31,728.61
3 Net Profit After Tax	235.51	1,339.73	419.43	2,082.98	844.06	1,435.14
4 Earning Per Share	0.68	3.89	1.22	6.04	2.45	4.16
5 Current Ratio (In times)	1.43	1.48	1.62	1.43	1.62	1.52
6 Long Term Debt to Working Capital ratio (In times)	0.05	0.16	0.27	0.05	0.27	0.21
7 Current Liability ratio (In times)	0.97	0.92	0.86	0.97	0.86	0.90
8 Total Debts to Total Assets (In times)	0.69	0.70	0.68	0.69	0.68	0.71
9 Net Profit Margin (%)	9.55%	33.46%	20.90%	23.19%	15.11%	18.63%
10 Sector Specific Equivalent Ratio						
a) Gross Stage 3	Nil	Nil	Nil	Nil	Nil	Nil
b) Net Stage 3	Nil	Nil	Nil	Nil	Nil	Nil
c) CRAR (%)	22.72%	23.92%	29.36%	22.72%	29.36%	34.32%

Note:
Debt Service Coverage ratio, Interest Service Coverage ratio, Liquid Coverage ratio, Capital Redemption Reserve/Debt Redemption Reserve, Outstanding Redeemable Preference Shares, Bad Debts to Account Receivable ratio, Debtors Turnover, Inventory Turnover and Operating Margin is not applicable to the Company.

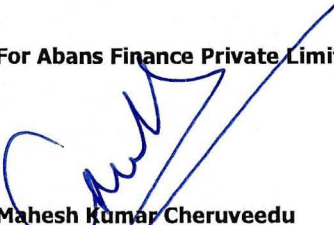


Abans Finance Pvt. Ltd.

Notes:

- 1 Abans Finance Private Limited, 'the company', incorporated in Maharashtra, India is a Non-Deposit Taking Non banking Financial Company ('NBFC'), as defined under section 45-IA of the Reserve Bank of India ('RBI') Act, 1934. Middle Layer NBFC as per Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023
- 2 The standalone financial results for the quarter and nine months ended 31st December, 2024 along with comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 29th January, 2025.
- 3 The Statement comply in all material aspects with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act. The Standalone financial results have been prepared in accordance with the requirement of Regulation 52 SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended from time to time.
- 4 As per Regulation 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, the Listed, Secured, Non-Convertible Debentures of the Company are secured by first ranking charge on the loan book consisting of Unsecured / Secured Loans of the Company and the Company had at all times maintained minimum Asset Cover of 1 (One) time to the value of principal and coupon payable thereon.
- 5 Figures for quarter ended 31st December, 2024 have been arrived as a difference of results of nine months ended 31st December, 2024 and half yearly reviewed results of 30th September, 2024.
- 6 Operating business segment results are reviewed regularly by the Company's Chief Operating Decision Maker to make decisions about resources to be allocated to the segments and assess their performance. Business segment primarily comprises of 'Financing and Investment activity'. As the Company predominantly operates only in a single business segment, no segment information thereof is given as required under Ind AS 108.
- 7 Disclosure in compliance with Regulation 54 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 is attached to these financial results.
- 8 The figures for the previous periods/ year have been regrouped/ rearranged wherever necessary to conform to the current period presentation.
- 9 Information / Disclosure as required under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015 forms part of Financial Results.

For Abans Finance Private Limited


Mahesh Kumar Cheruveedu
Director & CEO
DIN: 09499122
Place : Mumbai
Date: January 29, 2025



Abans Finance Pvt. Ltd.