

August 02, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

**BSE Scrip code: 959331, 973629, 973722, 973927, 974011, 974349, 974365, 974454,
974484, 974608, 974647**

Dear Sir/Madam,

**Sub: Submission under Regulation 54 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Re: Company Code: 12299

Pursuant to the provisions of Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached Security Cover Certificate for the quarter ended June 30, 2024.

The above is for your information and record.

Thanking You,

Yours Sincerely,

For Abans Finance Private Limited

**Mahesh Kumar Cheruveedu
Director & CEO
DIN: 09499122**

To

Abans Finance Private Limited
6, 7, Floor-3, Plot-227, Nariman Bhavan, Vinayak
Kumar Shah Marg, NCPA, Nariman Point,
Mumbai 400021
Maharashtra.

**STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED SECURED REDEEMABLE
NON-CONVERTIBLE DEBENTURES AS AT JUNE 30, 2024**

1. This certificate is issued in accordance with the requirement of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 for certifying the value of assets.

Management's Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents including the unaudited financial statements as on 30th June 2024. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring adherence that the details in the Annexure 1 are correct.

Auditor's Responsibility

4. It is our responsibility to provide reasonable assurance that the details (i.e Book value of Assets) as referred to in "Annexure I" have been-correctly extracted front the unaudited Books of Account and other records produced before us which we have verified on test check basis.
5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section U3(10) of the Companies Act 201 . The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with relevant applicable requirements of Standard on Quality Control(SQC) 1, Quality Control for firms that perform Audits and Reviews of Historical Financial Information, and other Assurance and Related Services Engagements.



Conclusion

7. Based on the information and explanations provided to us and examination of records of the Company and other relevant documents, we hereby certify that the details in the accompanying Statement referred to in "Annexure I" is in agreement with the unaudited financial statements as on June 30th, 2024 and the computation of security cover are true and correct.

Restriction on Use

8. The certificate is provided to the Company solely for submission to the Board of Directors, Stock Exchange(s) & Debenture Trustees. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For NDAA & Associates LLP
Chartered Accountants
FRN: 129486W/W100775



Niraj Adatia
Partner
M. No. 120844
UDIN: 24120844BKASW09691
Date: 02/08/2024
Place: Mumbai

Column A	Column B	Column C I	Column D II	Column E III	Column F IV	Column G V	Column H VI	Column I VII	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Asset for which this Certificate relate	Exclusive Charge	Exclusive Charge	Part-Passu Charge	Part-Passu Charge	Part-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Related to only those Items covered by this certificate				
		Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Asset shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis		Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For eg, Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets VIII	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For eg, Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)	
		Book Value	Book Value	Yes / No	Book Value	Book Value				Relating to Column F				
ASSETS														
Property, Plant and Equipment			154.94	No			1,212.21		1,367.15		154.94			154.94
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under development														
Investments		200.00	76,015.22				964.74		77,079.96	76,015.22	300.00			76,215.22
Loans	Working Capital Loans / Inter-Corporate Deposit / Term Loans				20,000.00		14,093.70		34,093.70				20,000.00	20,000.00
Inventories														
Trade Receivables							1,671.10		1,671.10					
Cash and Cash Equivalents							309.03		309.03					
Bank Balances other than Cash and Cash Equivalents														
Others	Fixed Deposit/Retrivable Financial Asset/Other Financial Asset	20.50	500.00				2,802.59		3,323.09		320.50			320.50
TOTAL		220.50	76,670.16		20,000.00		21,662.25		118,552.91	76,015.22	375.44		20,000.00	96,990.66
LIABILITIES														
Debt securities in which this certificate pertains	Non Convertible Debentures	190.00		Yes	1,692.43				1,882.43					
Other debt sharing pari-passu charge with above debt		not to be filled												
Other Debt														
Subordinated debt														
Borrowings			66,700.00						66,700.00					
Bank			129.00						129.00					
Debt Securities														
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others			1.95						1.95					
TOTAL		190.00	66,830.95				1,692.43		75,713.30					



Cover on Book Value	228.50	76670.16	33992.43										
Cover on Market Value is													
	Exclusive Security Cover Ratio		Part-Pass Security Cover Ratio										
	1.10	1.10	2.30										

Note: Since the entity is following IND AS accounting, all the assets reported in the Financial Statements are as per the Fair Market Value. Therefore, both the book value and fair value of the assets are same.

