

**November 1, 2023**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

**BSE Scrip code: 960307, 960456, 973052, 973629, 973722, 973789, 973927, 974010,  
974011, 974349, 974365, 974418, 974454, 974484, 974579, 974608,  
974632, 974647**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting and other intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulations 51, 52 and 54 read with Para A of Part B of Schedule III of the SEBI Listing Regulations, as amended, we hereby inform you that the Board of Directors of the Company, at its Meeting held today i.e. November 1, 2023, have inter alia, considered and approved the following:

1. The Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2023.

Accordingly, please find enclosed the following:

- a. Unaudited Financial Results of the Company along with the Limited Review Report issued by M/s. Paresh Rakesh & Associates LLP, Chartered Accountants (FRN: 119728W/W100743) for the quarter and half year ended September 30, 2023 and the disclosures of line items as prescribed under Regulation 52(4) of the SEBI Listing Regulations.
  - b. Disclosure under Regulation 54 of SEBI Listing Regulations with respect to extent and nature of security created and maintained along with Security Cover Certificate.
2. Based on the recommendation of the Nomination & Remuneration Committee, appointment of Mr. Kumud Chandra Paricha Patnaik (DIN: 09696281) as an Additional Independent Director of the Company with effect from November 1, 2023 for a term of 5 (five) consecutive years commencing from November 1, 2023 upto October 31, 2028, subject to the approval of the shareholders of the Company;
  3. Mr. Kalpesh Darji (DIN: 08731696), Independent Director of the Company has tendered his resignation from the Board of the Company with effect from closure of business hours of November 1, 2023, due other professional commitments.

Further, in terms of Regulation 52(7) & 52(7A) of SEBI Listing Regulations, this is to inform that no listed non-convertible debentures were issued by the Company during the quarter ended September 30, 2023. Accordingly, pursuant to Regulation 52(7) of the SEBI Listing Regulations, a statement of “NIL” utilization of the issue proceeds of Non-Convertible Debentures is enclosed.

Abans Finance Pvt. Ltd.

The Board Meeting commenced at 06:30 p.m. and concluded at 07:45 p.m.

Request you to take the same on record.

Thanking You,

Yours faithfully,

**For Abans Finance Private Limited**



**Mahesh Kumar Cheruveedu**  
**Director & CEO**  
**DIN: 09499122**

Abans Finance Pvt. Ltd.

**Limited Review Report On Unaudited Standalone Financial Results of Abans Finance Private Limited for the Quarter and Half Year ended September 30, 2023 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
Abans Finance Private Limited,

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Abans Finance Private Limited (the 'Company') for the quarter and Half year ended on September 30, 2023 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Rakesh & Associates LLP  
Chartered Accountants  
(FRN.: 119728W/W100743)

  
Nimit Sheth  
Partner  
Membership No.: 142645  
UDIN: 23142645BGXVPE3475  
Place: Mumbai  
Date: November 1, 2023





**Abans Finance Private Limited**

**Financial Results - Statement of Profit & Loss for the quarter and half year ended September 30, 2023**

Particulars	₹ in Laacs except EPS & Ratios					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2023 (Unaudited)	30/06/2023 (Unaudited)	30/09/2022 (Unaudited)	30/09/2023 (Unaudited)	30/09/2022 (Unaudited)	31/03/2023 (Audited)
<b>I Revenue from Operations</b>						
Interest Income	967.28	847.17	561.57	1,814.45	1,105.98	2,359.38
Net Gain on Fair Value Changes	313.36	637.99	-	951.35	-	-
Rental Income	10.32	10.53	10.33	20.85	23.75	44.81
Reversal of Impairment Allowance on Loan	-	-	-	-	-	5.45
Dividend Income	-	0.09	1.87	0.09	2.47	2.62
Processing Fees	-	-	0.25	-	0.25	0.25
<b>II Total Income</b>	<b>1,290.96</b>	<b>1,495.78</b>	<b>574.02</b>	<b>2,786.74</b>	<b>1,132.45</b>	<b>2,412.51</b>
<b>III Expenses</b>						
Finance Costs	879.77	700.35	0.12	1,580.12	1.42	138.36
Employee benefits expense	273.67	229.47	175.89	503.14	341.00	662.94
Depreciation and amortisation expense	8.90	8.77	8.83	17.67	17.57	35.03
Net Loss on Fair Value Changes	-	-	13.27	-	93.15	161.18
Other Expenses	57.69	82.37	40.24	140.06	137.88	220.01
<b>IV Total Expenses</b>	<b>1,220.03</b>	<b>1,020.96</b>	<b>238.35</b>	<b>2,240.99</b>	<b>591.02</b>	<b>1,217.52</b>
<b>V Profit before tax (III-IV)</b>	<b>70.93</b>	<b>474.82</b>	<b>335.67</b>	<b>545.75</b>	<b>541.43</b>	<b>1,194.99</b>
<b>VI Tax Expense</b>						
Current Tax	88.74	87.14	93.94	175.88	153.98	248.50
Earlier Year	-	-	(0.10)	-	(0.10)	(0.08)
Deferred Tax	(72.71)	17.95	2.18	(54.76)	(0.82)	59.05
<b>VII Profit (Loss) after tax (V-VI)</b>	<b>54.90</b>	<b>369.73</b>	<b>239.65</b>	<b>424.63</b>	<b>388.37</b>	<b>887.52</b>
<b>VIII Other comprehensive Income</b>						
A. (i) Items that will not be reclassified to profit or loss						
- Remeasurement gain (loss) on defined benefit plan	-	-	(1.56)	-	(1.56)	(2.15)
B. (i) Income tax relating to items that will not be reclassified to profit or loss						
- Deferred Tax on OCI	-	-	0.43	-	0.43	0.60
<b>Total Other comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>(1.13)</b>	<b>-</b>	<b>(1.13)</b>	<b>(1.55)</b>
<b>IX Total Comprehensive Income ( IX+X)</b>	<b>54.90</b>	<b>369.73</b>	<b>238.52</b>	<b>424.63</b>	<b>387.24</b>	<b>885.97</b>
<b>X Earning per equity share</b>						
(a) Basic	0.16	1.07	0.95	1.23	1.53	3.34
(b) Diluted	0.16	1.07	0.95	1.23	1.53	3.34
<b>XI Paid up Equity Share Capital of ₹ 10/- per share</b>	<b>3,447.27</b>	<b>3,447.27</b>	<b>2,527.73</b>	<b>3,447.27</b>	<b>2,527.73</b>	<b>3,447.27</b>
<b>XII Other Equity excluding Revaluation Reserve</b>	<b>27,312.89</b>	<b>27,257.99</b>	<b>19,309.07</b>	<b>27,312.89</b>	<b>19,309.07</b>	<b>26,888.26</b>
<b>XIII Disclosure under Regulation 52(4)</b>						
1 Debt-Equity ratio	2.06	1.95	0.23	2.06	0.23	1.21
2 Net Worth	30,760.16	30,705.26	21,836.80	30,760.16	21,836.80	30,335.53
3 Net Profit After Tax	54.90	369.73	239.65	424.63	388.37	887.52
4 Earning Per Share	0.16	1.07	0.95	1.23	1.53	3.34
5 Current Ratio	1.60	1.60	19.86	1.60	19.86	1.97
6 Long Term Debt to Working Capital ratio	0.22	0.19	0.18	0.22	0.18	0.15
7 Current Liability ratio	0.88	0.90	0.11	0.88	0.11	0.87
8 Total Debts to Total Assets	0.67	0.66	0.19	0.67	0.19	0.55
9 Net Profit Margin (%)	4.25%	24.72%	41.75%	15.24%	34.29%	36.79%
10 Sector Specific Equivalent Ratio						
a) Gross Stage 3	Nil	Nil	Nil	Nil	Nil	Nil
b) Net Stage 3	Nil	Nil	Nil	Nil	Nil	Nil
c) CRAR (%)	29.59%	35.66%	41.81%	29.59%	41.81%	65.78%

**Note:**

Debt Service Coverage ratio, Interest Service Coverage ratio, Liquid Coverage ratio, Capital Redemption Reserve/Debt Redemption Reserve, Outstanding Redeemable Preference Shares, Bad Debts to Account Receivable ratio, Debtors Turnover, Inventory Turnover and Operating Margin is not applicable to the Company.

Place: Mumbai

Date: 1st November, 2023





**Notes:**

- 1 Abans Finance Private Limited, 'the company', incorporated in Maharashtra, India is a Non-Deposit Taking Non banking Financial Company ('NBFC'), as defined under section 45-IA of the Reserve Bank of India ('RBI') Act, 1934.
- 2 The standalone financial results for the quarter and half year ended 30th September, 2023 along with comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 1st November, 2023.
- 3 The Statement comply in all material aspects with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act. The Statement has been prepared based on the notified Schedule III Division III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.
- 4 As per Regulation 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, the Listed, Secured, Non-Convertible Debentures of the Company aggregating to Rs. 4,297.00 lakhs (principal value) are secured by first ranking charge on the loan book consisting of Unsecured Loans & Advances, External Paper/Bonds and Fixed Deposits of the Company and the Company had at all times maintained minimum Asset Cover of 1 (One) time to the value of principal and coupon payable thereon.
- 5 Earnings per equity share for the quarter and half year ended 30th September, 2023 and comparative periods have not been annualised.
- 6 Figures for quarter ended 30th September, 2023 have been arrived as a difference of results of half year ended 30th September and quarter reviewed results of 30th June, 2023.
- 7 The statement of Assets & Liabilities and Cash Flow are enclosed.
- 8 Segment reporting as Ind-As 108 is not applicable as management has determined that the company is involved in financing and investment activity and operates under single chief operating decision maker w.e.f April 1, 2023
- 9 Information / Disclosure as required under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015 forms part of Financial Results.
- 10 Financial Result for the quarter and half year ended September 2022 has been restated on account of regrouping of Net (Gain) / Loss on financial instruments measured at fair value (Other Expenses) amounting to Rs. 101.17 lakhs which was inadvertently added to Finance Cost in Quarter 2, the same has been adjusted in Net (Gain) / Loss on financial instruments measured at fair value and reducing the interest expenses. Reconciliation between originally Reported Profit and Restated Profit is summarised below:

(₹ in Lacs)

Particulars	Quarter ended 30th Sep, 2022		
	Original	Reclassification	Revised
<b>I. Revenue from Operations</b>			
Net Gain on Fair Value Changes	87.90	(87.90)	-
<b>II. Expenses</b>			
Finance Costs	101.29	(101.17)	0.12
Net Loss on Fair Value Changes	-	13.27	13.27
<b>Net impact on Profit</b>		-	



(₹ in Lacs)

Particulars	Half Year ended 30th Sep, 2022		
	Original	Reclassification	Revised
<b>I. Revenue from Operations</b>			
Net Gain on Fair Value Changes	8.02	(8.02)	-
<b>II. Expenses</b>			
Finance Costs	102.59	(101.17)	1.42
Net Loss on Fair Value Changes	-	93.15	93.15
<b>Net impact on Profit</b>		-	

There is no change in Profits/ Earnings or carrying value of any asset/ liabilities as reported during the previous quarter, pursuant to such restatement.

**For Abans Finance Private Limited**



**Mahesh Kumar Cheruveedu**

**Director & CEO**

**DIN : 09499122**

**Place : Mumbai**

**Date: 1st November, 2023**



**Abans Finance Private Limited**  
**Financial Results - Statement of Asset & Liabilities as at September 30, 2023**

Particulars	(₹ in Lacs)	
	30/09/2023 (Unaudited)	31/03/2023 (Audited)
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalents	70.19	13,645.29
Derivative financial instruments	67.30	50.78
Receivables		
(a) Trade Receivable	249.43	1,131.16
(b) Other Receivables	0.60	1.25
Loans	36,164.80	17,364.40
Investments	55,734.35	33,349.82
Other Financial assets	857.73	197.36
	<b>93,144.40</b>	<b>65,740.06</b>
<b>Non-Financial Assets</b>		
Deferred tax Assets (Net)	32.56	-
Property, Plant and Equipment	1,236.74	1,252.98
Other non-financial assets	48.55	48.30
	<b>1,317.85</b>	<b>1,301.28</b>
<b>Total Assets</b>	<b>94,462.25</b>	<b>67,041.34</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
(a) Payables		
(a) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues other than micro enterprises & small enterprises	-	-
(b) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues other than micro enterprises & small enterprises	116.86	7.42
(b) Debt Securities	12,196.82	8,501.89
(c) Borrowings (Other than Debt Securities)	51,240.50	28,059.02
	<b>63,554.18</b>	<b>36,568.33</b>
<b>Non-Financial Liabilities</b>		
(a) Current tax liabilities (Net)	39.43	33.55
(b) Provisions	89.27	68.50
(c) Other non-financial liabilities	19.21	13.21
	<b>147.91</b>	<b>137.48</b>
<b>EQUITY</b>		
(a) Equity Share capital	3,447.27	3,447.27
(b) Other Equity	27,312.89	26,888.26
	<b>30,760.16</b>	<b>30,335.53</b>
<b>Total Liabilities and Equity</b>	<b>94,462.25</b>	<b>67,041.34</b>





**Abans Finance Private Limited**  
**Financial Results - Cash Flow Statement for half year ended September 30, 2023**


	(₹ in Lacs)	
Particulars	Half Year Ended 30/09/2023 (Unaudited)	Half Year Ended 30/09/2022 (Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Profit before tax as per Statement of Profit and Loss	545.75	541.43
Adjusted for :		
Depreciation	17.67	17.57
Impairment Allowance on Loan - Provision / (Reversal)	29.08	2.58
Employee defined benefit & compensatory absence	(8.32)	-
Fair Value Adjustment - Debt Securities	462.01	(51.70)
Fair Value Adjustment - Investment	-	(12.25)
Fair Value Adjustment - Gsec	493.17	-
(Profit) / Loss on Sale of Investment	(257.62)	(5.60)
Dividend Income	(0.09)	(2.47)
Remeasurement gain/(loss) on defined benefit plan	-	(1.56)
Increase / (Decrease) in Payables	3,829.83	(310.19)
Decrease / (Increase) in Receivables / Loans & Advances	(18,595.17)	(867.37)
	(14,029.44)	(1,230.99)
Cash Generated from Operations	(13,483.69)	(689.56)
Taxes Paid	169.99	133.86
<b>Net Cash from Operating Activities (A)</b>	<b>(13,653.68)</b>	<b>(823.42)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale / (Purchase) of Investments	(22,620.08)	73.95
Sale / (Purchase) of Fixed Asset	(1.43)	-
Dividend Income	0.09	2.47
<b>Net Cash from Investing Activities (B)</b>	<b>(22,621.42)</b>	<b>76.42</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in Borrowings	22,700.00	-
<b>Net Cash from Financing Activities (C)</b>	<b>22,700.00</b>	<b>-</b>
<b>Net cash and cash equivalents (A + B + C)</b>	<b>(13,575.10)</b>	<b>(747.00)</b>
<b>Cash and cash equivalents at beginning of the period</b>	13,645.29	2,858.71
<b>Cash and cash equivalents at end of the period</b>	<b>70.19</b>	<b>2,111.71</b>

**Notes:-**

- Cash flow statement has been prepared under Indirect method as set out in Ind AS 7 as per the Companies (Indian Accounting Standards) Rule 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016.
- Components of cash and cash equivalents at the year end comprise of:

	<u>30/09/2023</u>	<u>30/09/2022</u>
Cash on Hand	0.50	1.63
Balance with Bank	41.87	2,110.08
Cheque in hand	27.82	-
	<b>70.19</b>	<b>2,111.71</b>



**PARESH  
RAKESH**  
  
**ASSOCIATES LLP**  
Chartered Accountants

To

**Abans Finance Private Limited**  
36, 37, Floor-3, Plot-227, Nariman Bhavan,  
Vinayak Kumar Shah Marg, NCPA,  
Nariman Point, Mumbai – 400021  
Maharashtra.

**STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED  
SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES AS AT  
SEPTEMBER 30, 2023**

1. This certificate is issued in accordance with the requirement of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022 for certifying the value of assets.

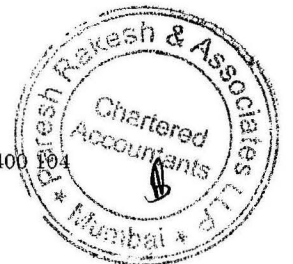
**Management's Responsibility**

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring adherence that the details in the Annexure I are correct.

**Auditor's Responsibility**

4. It is our responsibility to provide reasonable assurance that the details ( i.e Book value of Assets) as referred to in “**Annexure I**” have been-correctly extracted from the unaudited Books of Account and other records produced before us which we have verified on test check basis.
5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

103, Namrata CHS, Bldg no. 15, Shashtri Nagar, Link Road, Goregaon (West), Mumbai– 400084  
Ph.no: +91-22-40120331 / +91-9867564074 Email: mail@pareshrakesh.in



## Conclusion

7. Based on the information and explanations provided to us and examination of records of the Company including unaudited Books of Account and other relevant documents, we hereby certify that details ( i.e Book value of Assets) as referred to in “**Annexure I**” are true and correct.

## Restriction on Use

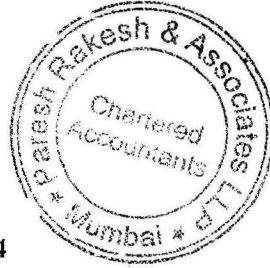
8. The certificate is provided to the Company solely for submission to the Board of Directors, Stock Exchange(s), Debenture Trustees and other interested stakeholders. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Given and issued at Mumbai on 1<sup>st</sup> November 2023

**For Paresh Rakesh & Associates LLP**  
**Chartered Accountants**  
**FRN: 119728W / W100743**

*N.K. Sheth*

**Nimit Sheth**  
**Partner**  
**M. No. 142645**  
**UDIN: 23142645BGXVPC9484**



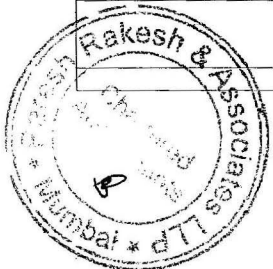
**Date: November 1, 2023**

**Place: Mumbai**



## Annexure I (₹ in Lacs)

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Asset for which this Certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Asset shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes / No	Book Value	Book Value								
													Relating to Column F	
<b>ASSETS</b>														
Property, Plant and Equipment		-	-	-	-	-	1,236.74	-	1,236.74	-	-	-	-	-
Capital Work-in- Progress		-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets under development		-	-	-	-	-	-	-	-	-	-	-	-	-
Investments		190.00	50,754.32	-	-	-	4,790.03	-	55,734.35	50,754.32	190.00	-	-	50,944.32
Loans	Working Capital Loans / Inter-Corporate Deposit / Term Loans													
		-	-	-	10,000.00	-	26,164.80	-	36,164.80	-	-	-	10,000.00	10,000.00
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	250.03	-	250.03	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	70.19	-	70.19	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	-	-	-	-	-	-	-	-
Others	Fixed Deposit	14.01	-	-	-	-	992.13	-	1,006.14	-	14.01	-	-	14.01
<b>TOTAL</b>		<b>204.01</b>	<b>50,754.32</b>	<b>-</b>	<b>10,000.00</b>	<b>-</b>	<b>33,503.92</b>	<b>-</b>	<b>94,462.25</b>	<b>50,754.32</b>	<b>204.01</b>	<b>-</b>	<b>10,000.00</b>	<b>60,958.33</b>
<b>LIABILITIES</b>														
Debt securities to which this certificate pertains	Non Convertible Debentures	250.40	-	Yes	9,776.02	-	-	-250.40	9,776.02	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		not to be filled												
Other Debt														
Subordinated debt														
Borrowings			48,800.00						48,800.00					
Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others														
<b>TOTAL</b>		<b>250.40</b>	<b>48,800.00</b>	<b>-</b>	<b>9,776.02</b>	<b>-</b>	<b>-</b>	<b>-250.40</b>	<b>58,576.02</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cover on Book Value</b>		<b>204.01</b>	<b>50,754.32</b>		<b>9,776.02</b>									
<b>Cover on Market Value ix</b>		<b>-</b>												
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									
		0.81	1.04	-	1.02	-	-	-	-	-	-	-	-	-



Name of the Issuer:- Abans Finance Private Limited

A. Statement of utilization of issue proceeds:

Sr. No.	ISIN	Mode of Fund Raising (Public Issues / Private Placement)	Type of Instrument	Date of raising funds	Total Nominal Amount (In Rs.)	Amount Raised (In Rs.)	Funds Utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose for which the funds were utilised	Remarks, if any
	1	2	3	4	5	6	7	8	9	10
-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	None



**B. Statement of deviation/ variation in use of Issue proceeds:**

<b>Particulars</b>		<b>Remarks</b>				
<b>Name of listed entity</b>		Abans Finance Private Limited				
<b>Mode of fund raising</b>		N.A.				
<b>Type of instrument</b>		N.A.				
<b>Date of raising funds</b>		N.A.				
<b>Amount raised</b>		NIL				
<b>Report filed for quarter ended</b>		September 30, 2023				
<b>Is there a deviation/ variation in use of funds raised?</b>		N.A.				
<b>Whether any approval is required to vary the objects of the issued in the prospectus/ offer document?</b>		N.A.				
<b>If yes, details of the approval so required?</b>		N.A.				
<b>Date of approval</b>		N.A.				
<b>Explanation for the deviation / variation</b>		N.A.				
<b>Comments of the audit committee after review</b>		N.A.				
<b>Comments of the auditors, if any</b>		N.A.				
<b>Objects for which funds have been raised and where there has been a deviation / variation, in the following table:</b>						
<b>Original object</b>	<b>Modified object, if any</b>	<b>Original allocation</b>	<b>Modified allocation, if any</b>	<b>Funds utilised</b>	<b>Amount of deviation / variation for the quarter according to applicable object (in Rs. crore and in %)</b>	<b>Remarks, if any</b>
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Deviation could mean:</b>						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

**For Abans Finance Private Limited**

  
**Mahesh Kumar Cheruveedu**  
Director & CEO  
DIN: 09499122

