

April 28, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

**BSE Scrip code: 959331, 960023, 960307, 960456, 973052, 973398, 973492, 973629,
973708, 973722, 973789, 973927, 973980, 974010, 974011, 974349,
974365, 974418, 974454, 974484, 974579, 974608, 974632, 974647**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulations 51, 52 and 54 read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), as amended, we hereby inform you that the Board of Directors of the Company, at its Meeting held today i.e. April 28, 2023, has considered and approved the following:-

1. The Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2023.

Accordingly, please find enclosed the following:

- a. Audited Standalone Financial Results for the quarter and year ended March 31, 2023, along with Disclosure of line items as prescribed under Regulation 52(4) of the SEBI Listing Regulations.
 - b. Statutory Auditors Report issued by M/s. Paresh Rakesh & Associates, LLP Chartered Accountants (FRN: 119728W/W100743) on the Audited Financial Results of the Company for the quarter and year ended March 31, 2023.
 - c. Declaration regarding Auditor's Report with unmodified opinion.
 - d. Disclosure under Regulation 54 of SEBI Listing Regulations with respect to extent and nature of security created and maintained along with Security Cover Certificate.
2. Proposal for raising of the funds by way of issuance of secured/unsecured, listed/unlisted, rated/unrated, fixed coupon/market linked, principal protected/principal not protected, redeemable non-convertible debentures on private placement basis, in one or more tranches.

Further, in terms of Regulation 52(7) & 52(7A) of SEBI Listing Regulations, this is to inform that proceeds raised from the issue of Non-Convertible Debentures (NCDs) by the Company have been utilized for the purpose as mentioned in the offer letter / information memorandum / placement memorandum / disclosure document / other issue documents issued from time to time and there have been no material deviations in the utilization of such proceeds. A statement indicating the utilization of issue proceeds of non-convertible securities is enclosed as Annexure I.

The Board meeting commenced at 4.00 p.m. and concluded at 7.25 p.m.

Abans Finance Pvt. Ltd.




Request you to take the same on record.

Thanking You,

Yours faithfully,

For Abans Finance Private Limited


Mahesh Kumar Cheruveedu
Director & CEO
DIN: 09499122



Encl: As above

Abans Finance Pvt. Ltd.

PARESH
RAKESH

ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Report on the Quarter and Year End Audited Standalone Financial Results of the Company Pursuant to the Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

TO
THE BOARD OF DIRECTORS OF
ABANS FINANCE PRIVATE LIMITED.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone Quarterly and year end financial results of Abans Finance Private Limited (the company) for the Quarter and year ended March 31, 2023 ("the statements"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the statements:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information for the Quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

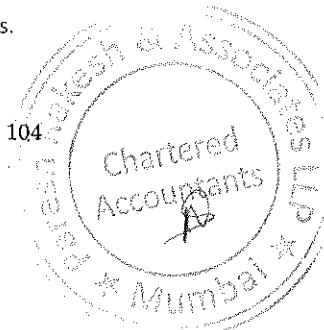
Management's Responsibilities for the Standalone Financial Results

The Statements have been prepared based on Standalone Financial Statements. The Board of Directors of the Company are responsible for the preparation of these financial results that give a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

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Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended for March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing regulations.

For Paresh Rakesh & Associates LLP
Chartered Accountants
FRN: 119728W/W100743

Nimit Sheth
Nimit Sheth
Partner
M. no: 142645
UDIN: 23142645BGXVNG8145

Date: April 28, 2023
Place: Mumbai



Abans Finance Private Limited

Financial Results - Statement of Profit & Loss for the quarter and year ended March 31, 2023

Particulars	(₹ in Lacs except EPS & Ratios)				
	Quarter Ended		Year Ended		Year Ended
	31/03/2023 (Audited)	31/12/2022 (Unaudited)	31/03/2022 (Audited)	31/03/2023 (Audited)	31/03/2022 (Audited)
I Revenue from Operations					
Interest Income	648.89	604.51	539.51	2,359.38	3,295.01
Net Gain on Fair Value Changes	220.73	-	-	-	-
Rental Income	10.53	10.53	13.43	44.81	53.70
Reversal of Impairment Allowance on Loan	5.45	-	4.28	5.45	56.94
Dividend Income	-	0.15	0.48	2.62	0.48
Processing Fees	-	-	-	0.25	-
II Total Income	885.60	615.19	557.70	2,412.51	3,406.13
III Expenses					
Finance Costs	136.57	0.37	206.55	138.36	239.60
Employee benefits expense	161.98	159.96	162.69	662.94	364.74
Depreciation and amortisation expense	8.63	8.83	8.63	35.03	35.03
Other Expenses	60.82	310.07	770.55	381.19	2,072.85
IV Total Expenses	368.00	479.23	1,148.42	1,217.52	2,712.22
V Profit before tax (III-IV)	517.60	135.96	(590.72)	1,194.99	693.91
VI Tax Expense					
Current Tax	54.62	39.90	(153.55)	248.50	187.45
Earlier Year	-	0.02	8.20	(0.08)	11.54
Deferred Tax	64.61	(4.74)	(8.34)	59.05	4.52
VII Profit (Loss) after tax (V-VI)	398.37	100.78	(437.03)	887.52	490.40
VIII Other comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss					
- Remeasurement gain/(loss) on defined benefit plan	(0.59)	-	0.91	(2.15)	0.91
B. (i) Income tax relating to items that will not be reclassified to profit or loss					
- Deferred Tax on OCI	0.17	-	(0.25)	0.60	(0.25)
Total Other comprehensive Income	(0.42)	-	0.66	(1.55)	0.66
IX Total Comprehensive Income (IX+X)	397.95	100.78	(436.37)	885.97	491.06
X Earning per equity share					
(a) Basic	1.57	0.40	(1.73)	3.50	1.94
(b) Diluted	1.57	0.40	(1.73)	3.50	1.94
XI Paid up Equity Share Capital of ₹ 10/- per share	3,447.27	2,527.73	2,527.73	3,447.27	2,527.73
XII Other Equity excluding Revaluation Reserve	26,888.26	19,409.85	18,921.83	26,888.26	18,921.83
XIII Disclosure under Regulation 52(4)					
1 Debt-Equity ratio	1.21	0.31	0.25	1.21	0.25
2 Net Worth	30,335.53	21,937.58	21,449.56	30,335.53	21,449.56
3 Net Profit After Tax	398.37	100.78	(437.03)	887.52	490.40
4 Earning Per Share	1.57	0.40	(1.73)	3.50	1.94
5 Current Ratio	1.97	9.47	10.29	1.97	10.29
6 Long Term Debt to Working Capital ratio	0.15	0.20	0.16	0.15	0.16
7 Current Liability ratio	0.87	0.37	0.10	0.87	0.10
8 Total Debts to Total Assets	0.55	0.23	0.20	0.55	0.20
9 Net Profit Margin (%)	44.98%	16.38%	-78.36%	36.79%	14.40%
10 Sector Specific Equivalent Ratio					
a) Gross Stage 3	Nil	Nil	Nil	Nil	Nil
b) Net Stage 3	Nil	Nil	Nil	Nil	Nil
c) CRAR (%)	65.78%	65.78%	21.11%	65.78%	21.11%

Note: Debt Service Coverage ratio, Interest Service Coverage ratio, Liquid Coverage ratio, Capital Redemption Reserve/Debt Redemption Reserve, Outstanding Redeemable Preference Shares, Bad Debts to Account Receivable ratio, Debtors Turnover, Inventory Turnover and Operating Margin is not applicable to the Company.


Place: Mumbai
Date: 28th April, 2023



Notes:

- 1 Abans Finance Private Limited, 'the company', incorporated in Maharashtra, India is a Non-Deposit Taking Non banking Financial Company ('NBFC'), as defined under section 45-IA of the Reserve Bank of India ('RBI') Act, 1934.
- 2 The standalone financial results for the quarter and year ended 31st March 2023, along with comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 28th April, 2023.
- 3 The Statement comply in all material aspects with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act. The Statement has been prepared based on the notified Schedule III Division III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.
- 4 As per Regulation 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, the Listed, Secured, Non-Convertible Debentures of the Company aggregating to Rs. 54.47 crore (principal value) are secured by first ranking charge on the loan book consisting of Unsecured Loans & Advances, External Paper/Bonds and Fixed Deposits of the Company and the Company had at all times maintained minimum Asset Cover of 1 (One) time to the value of principal and coupon payable thereon.
- 5 Earnings per equity share for the quarter ended 31st March 2023 and comparative quarters have not been annualised.
- 6 Figures for quarter ended 31st March 2023 have been arrived as a difference of results of year ended 31st March 2023 and nine months reviewed results upto 31st December 2022.
- 7 The statement of Assets & Liabilities and Cash Flow are enclosed.
- 8 The disclosure in terms of Ind-AS 108 dealing with 'Operating Segment' as specified under Section 133 of the Companies Act, 2013 is enclosed.
- 9 Information / Disclosure as required under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015 forms part of Financial Results.

For Abans Finance Private Limited


Mahesh Kumar Cheruveedu
Director & CEO
DIN : 09499122
Place : Mumbai
Date : 28th Apr, 2023



Abans Finance Private Limited
Financial Results - Statement of Asset & Liabilities as at March 31, 2023

Particulars	(₹ in Lacs)	
	31/03/2023 (Audited)	31/03/2022 (Audited)
ASSETS		
Financial Assets		
Cash and cash equivalents	13,645.29	2,858.71
Derivative financial instruments	50.78	0.67
Receivables		
(a) Trade Receivable	1,131.16	231.76
(b) Other Receivables	1.26	0.08
Loans	17,364.39	18,473.57
Investments	33,349.81	3,923.92
Other Financial assets	197.36	124.66
	65,740.05	25,613.37
Non-Financial Assets		
Deferred tax Assets (Net)	-	36.24
Property, Plant and Equipment	1,252.99	1,286.93
Other non-financial assets	48.30	18.90
	1,301.29	1,342.07
Total Assets	67,041.34	26,955.44
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Payables		
(a) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues other than micro enterprises & small enterprises	-	-
(b) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues other than micro enterprises & small enterprises	7.42	11.68
(b) Debt Securities	8,501.90	5,390.81
(c) Borrowings (Other than Debt Securities)	28,059.02	-
	36,568.34	5,402.49
Non-Financial Liabilities		
(a) Current tax liabilities (Net)	33.54	32.47
(b) Deferred tax liabilities (Net)	22.21	-
(c) Provisions	68.51	63.24
(d) Other non-financial liabilities	13.21	7.68
	137.47	103.39
EQUITY		
(a) Equity Share capital	3,447.27	2,527.73
(b) Other Equity	26,888.26	18,921.83
	30,335.53	21,449.56
Total Liabilities and Equity	67,041.34	26,955.44



Abans Finance Private Limited
Financial Results - Cash Flow Statement for year ended March 31, 2023

	(₹ in Lacs)	
Particulars	Year Ended 31/03/2023 (Audited)	Year Ended 31/03/2022 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of Profit and Loss	1,194.99	693.91
Adjusted for :		
Depreciation	35.04	35.04
Impairment Allowance on Loan - Provision / (Reversal)	(5.45)	(56.94)
Fair Value Adjustment - Debt Securities	(187.25)	236.84
Fair Value Adjustment - Investment	25.70	(9.72)
Fair Value Adjustment - Gsec	(289.44)	
(Profit) / Loss on Sale of Investment	(45.64)	(14.32)
Dividend Income	(2.62)	(0.48)
Remeasurement gain/(loss) on defined benefit plan	(2.15)	0.91
Increase / (Decrease) in Payables	(4.26)	(146.19)
Increase / (Decrease) in Debt Securities	3,298.33	(10,497.00)
Increase / (Decrease) in Other Borrowings	1,959.02	(5,549.09)
Increase / (Decrease) in Provision	10.72	19.09
Increase / (Decrease) in Other Liabilities	5.53	5.06
Decrease / (Increase) in Derivatives financial instruments	(50.11)	24.80
Decrease / (Increase) in Receivables	(900.57)	(72.09)
Decrease / (Increase) in Loans & Advances	1,109.18	16,789.48
Decrease / (Increase) in Other Current Assets	(102.11)	(66.17)
	4,853.92	699.22
Cash Generated from Operations	6,048.91	1,393.13
Taxes Paid	247.34	131.88
Net Cash from Operating Activities (A)	5,801.57	1,261.25
CASH FLOW FROM INVESTING ACTIVITIES		
Sale / (Purchase) of Investments	(29,116.52)	(3,758.26)
Sale / (Purchase) of Fixed Asset	(1.09)	-
Dividend Income	2.62	0.48
Net Cash from Investing Activities (B)	(29,114.99)	(3,757.78)
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity shares	919.54	-
Share premium received on issue of Equity shares	7,080.46	-
Increase / (Decrease) in Borrowings	26,100.00	-
Net Cash from Financing Activities (C)	34,100.00	-
Net cash and cash equivalents (A + B + C)	10,786.58	(2,496.53)
Cash and cash equivalents at beginning of the period	2,858.71	5,355.24
Cash and cash equivalents at end of the period	13,645.29	2,858.71

Notes:-

1. Cash flow statement has been prepared under Indirect method as set out in Ind AS 7 as per the Companies (Indian Accounting Standards) Rule 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016.

2. Components of cash and cash equivalents at the year end comprise of;



	March 31, 2023	March 31, 2022
Cash on Hand	1.63	1.63
Balance with Bank	2,934.99	13.13
Cheque in hand	8.67	2,843.95
Fixed Deposits with Maturity Less than 3 Months	10,700.00	-
	13,645.29	2,858.71

Abans Finance Private Limited

Financial Results - Segment wise Revenue, Results, Capital Employed for quarter and year ended March 31, 2023

Particulars	(₹ in Lacs)				
	Quarter Ended			Year Ended	Year Ended
	31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Segment Revenue					
a) Segment - Financial	870.00	602.57	542.84	2,360.25	3,343.31
b) Segment - Rent	10.53	10.53	13.43	44.81	53.70
c) Segment - Others / un allocable	5.07	2.09	1.43	7.45	9.12
Total	885.60	615.19	557.70	2,412.51	3,406.13
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	885.60	615.19	557.70	2,412.51	3,406.13

Segment Results

Profit / (Loss) before tax and interest from each segment

a) Segment - Financial	128.58	300.24	(220.56)	1,334.29	1,302.05
b) Segment - Rent	9.51	9.51	12.45	38.87	49.78
c) Segment - Others / un allocable	516.08	(173.42)	(176.06)	(39.81)	(418.32)
Total	654.17	136.33	(384.17)	1,333.35	933.51
Less : Finance Cost	(136.57)	(0.37)	(206.55)	(138.36)	(239.60)
Total profit before exceptional item & tax	517.60	135.96	(590.72)	1,194.99	693.91

Capital Employed

Segment Assets

a) Segment - Financial	52,192.41	25,301.24	22,835.08	52,192.41	22,835.08
b) Segment - Rent	1,203.64	1,209.01	1,225.41	1,203.64	1,225.41
c) Segment - Others / un allocable	13,645.29	2,305.30	2,894.95	13,645.29	2,894.95
Total	67,041.34	28,815.55	26,955.44	67,041.34	26,955.44

Segment Liabilities

a) Segment - Financial	36,593.06	6,789.47	5,432.67	36,593.06	5,432.67
b) Segment - Rent	-	-	-	-	-
c) Segment - Others / un allocable	112.75	88.50	73.21	112.75	73.21
Total	36,705.81	6,877.97	5,505.88	36,705.81	5,505.88



April 28, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

**BSE Scrip code: 959331, 960023, 960307, 960456, 973052, 973398, 973492, 973629,
973708, 973722, 973789, 973927, 973980, 974010, 974011, 974349,
974365, 974418, 974454, 974484, 974579, 974608, 974632, 974647**

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 52(3) SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to regulation 52(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”), I, Mahesh Kumar Cheruveedu, Director and Chief Executive Officer (CEO) of the Company, do hereby declare that, the Statutory Auditors of the Company, M/s. Paresh Rakesh & Associates LLP, Chartered Accountants (FRN: 119728W/W100743) have issued an Audit Report with an unmodified opinion on the Audited Standalone Financial Results of the Company for the year ended March 31, 2023.

Kindly take this declaration on your records.

Thanking You,

Yours faithfully,

For Abans Finance Private Limited

Mahesh Kumar Cheruveedu
Director & CEO
DIN: 09499122

PARESH

RAKESH



ASSOCIATES LLP

Chartered Accountants

To

Abans Finance Private Limited

36, 37, Floor-3, Plot-227, Nariman Bhavan,

Vinayak Kumar Shah Marg, NCPA,

Nariman Point, Mumbai – 400021

Maharashtra.

STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES AS AT MARCH 31, 2023

1. This certificate is issued in accordance with the requirement of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 for certifying the value of assets.

Management's Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring adherence that the details in the Annexure I are correct.

Auditor's Responsibility

4. It is our responsibility to provide reasonable assurance that the details (i.e Book value of Assets) as referred to in “**Annexure I**” have been-correctly extracted from the unaudited Books of Account and other records produced before us which we have verified on test check basis.
5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

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Conclusion

7. Based on the information and explanations provided to us and examination of records of the Company including unaudited Books of Account and other relevant documents, we hereby certify that details (i.e Book value of Assets) as referred to in “Annexure I” are true and correct.

Restriction on Use

8. The certificate is provided to the Company solely for submission to the Board of Directors, Stock Exchange(s), Debenture Trustees and other interested stakeholders. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Given and issued at Mumbai on 28th Day of April 2023

For Paresh Rakesh & Associates LLP
Chartered Accountants
FRN: 119728W / W100743

N.K. Sheth

Nimit Sheth
Partner
M. No. 142645
UDIN: 23142645BGXVNI3683

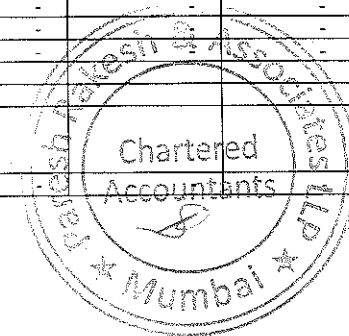


Date: April 28, 2023

Place: Mumbai

Annexure I (₹ in Lacs)

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Asset for which this Certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Asset shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis		Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)	
		Book Value	Book Value	Yes / No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	-	-	-	1,252.99	-	1,252.99	-	-	-	-	-
Capital Work-in- Progress		-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets under development		-	-	-	-	-	-	-	-	-	-	-	-	-
Investments		190.00	26,904.53	-	-	-	6,255.28	-	33,349.81	26,904.53	190.00	-	-	27,094.53
Loans	Working Capital Loans / Inter-Corporate Deposit / Term Loans	-	-	-	10,000.00	-	7,364.39	-	17,364.39	-	-	-	10,000.00	10,000.00
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	1,131.16	-	1,131.16	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	13,645.29	-	13,645.29	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	-	-	-	-	-	-	-	-
Others	Fixed Deposit	14.01	-	-	-	-	283.69	-	297.70	-	14.01	-	-	14.01
TOTAL		204.01	26,904.53	-	10,000.00	-	29,932.80	-	67,041.34	26,904.53	204.01	-	10,000.00	37,108.54
LIABILITIES														
Debt securities to which this certificate pertains	Non Convertible Debentures	250.40	-	Yes	6,716.57	-	-	-250.40	6,716.57	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		not to be filled	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	26,100.00	-	-	-	-	-	26,100.00	-	-	-	-	-
Bank		-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade payables		-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL		250.40	26,100.00	-	6,716.57	-	-	-250.40	32,816.57	-	-	-	-	-
Cover on Book Value		204.01	26,904.53	-	6,716.57	-	-	-	-	-	-	-	-	-
Cover on Market Value ix		-	-	-	-	-	-	-	-	-	-	-	-	-
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									
		0.81	1.03	-	1.49	-	-	-	-	-	-	-	-	-



Annexure I

Name of the Issuer:- Abans Finance Private Limited

Sr. No.	ISIN	Mode of Fund Raising (Public Issues / Private Placement)	Type of Instrument	Date of raising funds	Total Nominal Amount (In Rs.)	Amount Raised (In Rs.)	Funds Utilized	Any deviation (Yes/No)	If Yes, then specify the purpose for which the funds were utilised	Remarks, if any
1	INE00ZD07165	Private Placement	Equity Linked, Secured, Listed, Rated, Principal Protected, Redeemable Non-Convertible Debentures – Series O	28-Feb-2020	4,00,00,000	3,72,00,000	Yes	No	NA	-
2	INE00ZD07389	Private Placement	Nifty 50 Index Linked, Secured, Rated, Listed, Principal Protected, Redeemable, Non-Convertible Debentures - Series 9	11-Sep-2020	1,40,00,000	1,31,70,500	Yes	No	NA	-
				29-Oct-2020	10,00,000	9,40,750	Yes	No	NA	-
3	INE00ZD07405	Private Placement	Nifty 50 Linked, Secured, Rated, Listed, Principal Protected, Market Linked, Redeemable, Non-Convertible Debentures - Series 11	11-Dec-2020	60,00,000	56,24,280	Yes	No	NA	-
				17-Dec-2020	10,00,000	9,37,380	Yes	No	NA	-
				30-Dec-2020	32,00,000	29,99,616	Yes	No	NA	-
				27-Jan-2021	10,00,000	9,37,380	Yes	No	NA	-
4	INE00ZD07413	Private Placement	Nifty 50 Index Linked, Secured, Rated, Listed, Principal Protected, Market Linked, Redeemable, Non-Convertible Debentures - Series 12	04-Feb-2021	30,00,000	28,34,100	Yes	No	NA	-
				16-Mar-2021	20,00,000	18,89,400	Yes	No	NA	-
5	INE00ZD07439	Private Placement	Nifty 50 Index Linked, Secured, Rated, Listed, Principal Protected, Market Linked, Redeemable, Non-Convertible Debentures - Series 14	12-Mar-2021	3,05,00,000	2,84,12,275	Yes	No	NA	-
				15-Mar-2021	30,00,000	27,94,650	Yes	No	NA	-
				30-Mar-2021	1,20,00,000	1,11,78,600	Yes	No	NA	-
				29-Apr-2021	60,00,000	55,89,300	Yes	No	NA	-
				28-May-2021	10,00,000	9,31,550	Yes	No	NA	-
6	INE00ZD07504	Private Placement	Nifty 50 Index Linked, Secured, Rated, Listed, Principal Protected, Market Linked, Redeemable, Non-Convertible Debentures - Series 20	25-Aug-2021	10,00,000	9,62,500	Yes	No	NA	-
				06-Sep-2021	30,00,000	28,87,500	Yes	No	NA	-
7	INE00ZD07512	Private Placement	Nifty 50 Index Linked, Secured, Rated, Listed, Principal Protected, Market Linked, Redeemable, Non-Convertible Debentures - Series 21	24-Sep-2021	20,00,000	19,25,000	Yes	No	NA	-
				23-Nov-2021	70,00,000	67,37,500	Yes	No	NA	-
				01-Feb-2022	30,00,000	28,87,500	Yes	No	NA	-
8	INE00ZD07520	Private Placement	Nifty 50 Index Linked, Secured, Rated, Listed, Principal Protected, Market Linked, Redeemable, Non-Convertible Debentures - Series 22	06-Dec-2021	1,00,00,000	93,00,000	Yes	No	NA	-
				01-Feb-2022	30,00,000	27,90,000	Yes	No	NA	-
				28-Feb-2022	40,00,000	37,20,000	Yes	No	NA	-
				24-Mar-2022	10,00,000	9,30,000	Yes	No	NA	-
				30-Mar-2022	20,00,000	18,60,000	Yes	No	NA	-
				19-May-2022	60,00,000	55,80,000	Yes	No	NA	-

Name of the Issuer:- Abans Finance Private Limited

Sr. No.	ISIN	Mode of Fund Raising (Public Issues / Private Placement)	Type of Instrument	Date of raising funds	Total Nominal Amount (In Rs.)	Amount Raised (In Rs.)	Funds Utilized	Any deviation (Yes/No)	If Yes, then specify the purpose for which the funds were utilised	Remarks, if any
9	INE00ZD07538	Private Placement	Nifty 50 Index Linked, Secured, Rated, Listed, Principal Protected, Market Linked, Redeemable, Non-Convertible Debentures - Series 23	03-Jan-2022	90,00,000	86,88,663	Yes	No	NA	-
				15-Feb-2022	3,10,00,000	2,99,27,617	Yes	No	NA	-
				02-Mar-2022	60,00,000	57,92,442	Yes	No	NA	-
				24-Mar-2022	40,00,000	38,61,628	Yes	No	NA	-
				30-Mar-2022	10,00,000	9,65,407	Yes	No	NA	-
				20-May-2022	80,00,000	77,23,256	Yes	No	NA	-
10	INE00ZD07546	Private Placement	Nifty 50 Index Linked, Secured, Rated, Listed, Principal Protected, Market Linked, Redeemable, Non-Convertible Debentures - Series 24	17-Jan-2022	2,00,00,000	1,96,76,000	Yes	No	NA	-
11	INE00ZD07553	Private Placement	Nifty 50 Index Linked, Secured, Rated, Listed, Principal Protected, Market Linked, Redeemable, Non-Convertible Debentures - Series 25	16-Feb-2022	1,50,00,000	1,42,50,000	Yes	No	NA	-
				15-Mar-2022	10,00,000	9,50,000	Yes	No	NA	-
12	INE00ZD07561	Private Placement	Nifty 50 Index Linked, Secured, Rated, Listed, Principal Protected, Market Linked, Redeemable, Non-Convertible Debentures - Series 26	27-Apr-2022	70,00,000	66,45,800	Yes	No	NA	-
				03-Jun-2022	30,00,000	28,48,200	Yes	No	NA	-
13	INE00ZD07579	Private Placement	Nifty 50 Index Linked, Secured, Rated, Listed, Principal Protected, Market Linked, Redeemable, Non-Convertible Debentures - Series 27	08-Jun-2022	90,00,000	86,88,663	Yes	No	NA	-
				01-Aug-2022	90,00,000	86,88,663	Yes	No	NA	-
				17-Oct-2022	7,70,00,000	7,43,36,339	Yes	No	NA	-
14	INE00ZD07587	Private Placement	Nifty 50 Index Linked, Secured, Rated, Listed, Principal Protected, Market Linked, Redeemable, Non-Convertible Debentures - Series 28	23-Jun-2022	60,00,000	57,44,400	Yes	No	NA	-
				02-Aug-2022	20,00,000	19,14,800	Yes	No	NA	-
				17-Oct-2022	10,00,000	9,57,400	Yes	No	NA	-
15	INE00ZD07595	Private Placement	Nifty 50 Index Linked Secured Rated Listed Principal Protected Market Linked Redeemable Non Convertible Debentures - Series 29	24-Jun-2022	70,00,000	64,47,000	Yes	No	NA	-
				17-Aug-2022	20,00,000	18,42,000	Yes	No	NA	-
				17-Oct-2022	70,00,000	64,47,000	Yes	No	NA	-
16	INE00ZD07603	Private Placement	Nifty 50 Index Linked Secured Rated Listed Principal Protected Market Linked Redeemable Non Convertible Debentures - Series 30	09-Nov-2022	50,00,000	49,50,000	Yes	No	NA	-
17	INE00ZD07611	Private Placement	Nifty 50 Index Linked Secured Rated Listed Principal Protected Market Linked Redeemable Non Convertible Debentures - Series 31	16-Nov-2022	1,70,00,000	1,61,92,500	Yes	No	NA	-
18	INE00ZD07629	Private Placement	G-Sec Linked Secured Rated Listed Principal Protected Market Linked Redeemable Non Convertible Debentures - Series 32	08-Dec-2022	2,00,00,000	1,93,08,140	Yes	No	NA	-
				24-Mar-2023	60,00,000	57,92,442	Yes	No	NA	-
19	INE00ZD07637	Private Placement	Nifty 50 Index Linked Secured Rated Listed Principal Protected Market Linked Redeemable Non Convertible Debentures - Series 33	20-Dec-2022	2,00,00,000	1,84,20,000	Yes	No	NA	-

Name of the Issuer:- Abans Finance Private Limited

Sr. No.	ISIN	Mode of Fund Raising (Public Issues / Private Placement)	Type of Instrument	Date of raising funds	Total Nominal Amount (In Rs.)	Amount Raised (In Rs.)	Funds Utilized	Any deviation (Yes/No)	If Yes, then specify the purpose for which the funds were utilised	Remarks, if any
20	INE00ZD07645	Private Placement	Equity Linked Secured Rated Listed Principal Protected Market Linked Redeemable Non Convertible Debentures - Series 34	28-Dec-2022	1,90,00,000	1,82,21,950	Yes	No	NA	-
21	INE00ZD07652	Private Placement	Equity Linked Secured Rated Listed Principal Protected Market Linked Redeemable Non Convertible Debentures - Series 35	01-Feb-2023	1,20,00,000	1,16,76,000	Yes	No	NA	-
				27-Mar-2023	37,00,000	36,00,100	Yes	No	NA	-
22	INE00ZD07660	Private Placement	G-Sec Linked Secured Rated Listed Principal Protected Market Linked Redeemable Non Convertible Debentures - Series 36	17-Feb-2023	1,62,00,000	1,55,46,816	Yes	No	NA	-
23	INE00ZD07678	Private Placement	Nifty 50 Index Linked Secured Rated Listed Principal Protected Market Linked Redeemable Non Convertible Debentures - Series 37	27-Feb-2023	98,00,000	93,34,500	Yes	No	NA	-
24	INE00ZD07686	Private Placement	Nifty 50 Index Linked Secured Rated Listed Principal Protected Market Linked Redeemable Non Convertible Debentures - Series 39	08-Mar-2023	2,52,00,000	2,38,14,000	Yes	No	NA	-
				28-Mar-2023	1,00,000	94,500	Yes	No	NA	-

For Abans Finance Private Limited

Mahesh Kumar Cheruveedu
Director & CEO
DIN: 09499122