

September 30, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Sub: Summary of Proceedings of the Twenty Eight (28th) Annual General Meeting of the Company held on Friday, September 30, 2022 at 09:30 a.m. (IST)

Re: Company Code: 12299

In furtherance to our intimation dated September 08, 2022 and in compliance of Regulation 51(2) read with Para A (23) of Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Twenty Eight (28th) Annual General Meeting (“AGM”) of the members of the Company was held on Friday, September 30, 2022 at 09:30 a.m. (IST) to transact the business as set out in the notice of AGM dated August 11, 2022.

The summary of the proceedings of the AGM of the Company is annexed herewith.

This is for your information and record.

Thanking You,

Yours Sincerely,
For Abans Finance Private Limited

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Mahesh Kumar Cheruveedu
Director & CEO
DIN: 09499122

Encl: As above

SUMMARY OF THE PROCEEDINGS OF THE TWENTY-EIGHT (28TH) ANNUAL GENERAL MEETING:

The Twenty-Eight (28th) Annual General Meeting (AGM) of the Members of Abans Finance Private Limited (“the Company”) was held on Friday, September 30, 2022 at 09:30 a.m. (IST) at the Registered Office of the Company situated at 36, 37, Floor-3, Plot-227, Nariman Bhavan, Vinayak Kumar Shah Marg, NCPA, Nariman Point Mumbai 400021.

The Meeting was conducted in accordance with the applicable provisions under the Companies Act, 2013, SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 and all other applicable laws, acts, rules, regulations, guidelines, circulars, directions and notifications as may be amended from time to time.

The Company Secretary welcomed everyone present at the AGM and introduced the management, other senior officials and representative of the Auditors of the Company. Leave of absence was granted to Mr. Shivshankar Singh, Non-Executive Director of the Company, who had expressed his inability to attend the AGM due to pre-commitments. The Board then elected Mr. Abhishek Bansal as the Chairman of the Meeting, in compliance of the Articles of Association of the Company.

Mr. Abhishek Bansal occupied the chair to conduct the proceedings of the meeting. He took the Chair and extended a warm welcome to all the members and other attendees to the AGM. After ascertaining the requisite quorum the AGM was called to order.

The members were further informed that the Company had received authorization letter from Corporate Members authorizing their representative to attend the meeting and that the Statutory Registers under the Companies Act, 2013, and other documents as referred to in the AGM notice were, available for inspection by the members at the meeting.

On request of the Chairman, all the other Directors and Invitees briefly introduced themselves.

As the AGM notice was already circulated to all the members, with the consent of the members present, the notice convening the said meeting was taken as read.

The members were informed about the unqualified opinion expressed by M/s Paresh Rakesh & Associates, Statutory Auditors of the Company in their Audit Report for the Financial Year 2021-22.

The Members were further provided with an opportunity to ask questions or express their views on the agenda items placed for approval. Since, no queries were raised, following items of business as per the notice of AGM dated August 11, 2022, was transacted and unanimously approved by the members by voting through show of hands at the meeting:-

Item No.	Details of Agenda Item	Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors' thereon;	Ordinary
2.	To appoint a Director in place of Mr. Abhishek Bansal (DIN: 01445730) who retires by rotation and, being eligible offers himself for re-appointment;	Ordinary
SPECIAL BUSINESS		
3.	Appointment of Mr. Mahesh Kumar Cheruveedu (DIN: 09499122) as a Director (Executive and Non-Independent) of the Company	Ordinary
4.	Approval to borrow in excess of limits prescribed under Section 180(1)(c) of the Companies Act, 2013	Special
5.	Authority to mortgage, pledge or create charge on properties of the company, under Section 180(1)(a) of the Companies Act, 2013	Special
6.	Approval to keep statutory registers, return and records at a place other than registered office of the company	Special
7.	Approval of charges for service of documents to the members	Special

The Chairperson then thanked the Members, Directors and other attendees for their participation and thereafter announced the formal closure of the AGM.

The AGM concluded at 10:00 a.m. (IST) with a vote of thanks to the Chair.

For Abans Finance Private Limited

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Mahesh Kumar Cheruveedu
Director & CEO
DIN: 09499122

Abans Finance Pvt. Ltd.