

November 09, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Company Code: 12299

Dear Sir/Madam,

Sub: Submission under Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached Security Cover Certificate for the quarter ended September 30, 2024.

The above is for your information and records.

For Abans Finance Private Limited

Yuvraj Nikam
Company Secretary & Chief Compliance Officer

Cc: Beacon Trusteeship Limited
5W, 5th Floor, The Metropolitan,
E- Block, Bandra Kurla Complex, Bandra (East),
Mumbai, Maharashtra, India, 400051

Abans Finance Pvt. Ltd.

NDA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

To

Abans Finance Private Limited

36, 37, Floor-3, Plot-227, Nariman Bhavan, Vinayak
Kumar Shah Marg, NCPA, Nariman Point,

Mumbai 400021

Maharashtra.

STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES AS AT SEPTEMBER 30, 2024

1. This certificate is issued in accordance with the requirement of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 for certifying the value of assets.

Management's Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents including the unaudited financial statements as on 30 September 2024. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring adherence that the details in the Annexure I are correct.

Auditor's Responsibility

4. It is our responsibility to provide reasonable assurance that the details (i.e. Book value of Assets) as referred to in "Annexure I" have been correctly extracted from the unaudited Books of Account and other records produced before us which we have verified on test check basis.
5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 133(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with relevant applicable requirements of Standard on Quality Control (SQC) 1, Quality Control for firms that perform Audits and Reviews of Historical Financial Information, and other Assurance and Related Services Engagements.



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Conclusion

7. Based on the information and explanations provided to us and examination of records of the Company and other relevant documents, we hereby certify that the details in the accompanying Statement referred to in "Annexure I" is in agreement with the unaudited financial statements as on September 30th, 2024 and the computation of security cover are true and correct.

Restriction on Use

8. The certificate is provided to the Company solely for submission to the Board of Directors, Stock Exchange(s) & Debenture Trustees. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For NDAA & Associates LLP

Chartered Accountants

FRN: 129486W/W100775



Niraj Adatia
Partner

M. No. 120844

UDIN: 24120844BKASYK5640

Date: November 09, 2024

Place : Mumbai

Annexure I (R to Lacs)

Column A Particulars	Column B Description of Asset for which this Certificate relate	Column C I Exclusive Charge	Column D II Exclusive Charge	Column E III Pari-Passu Charge	Column F IV Pari-Passu Charge	Column G V Pari-Passu Charge	Column H VI Assets not offered as	Column I VII Elimination (amount in debit amount considered more than once (due to exclusive plus pari passu charge)	Column J (Total C to H)	Column K	Column L Related to only those items covered by this certificate	Column M Market Value for Pari passu charge Assets VIII	Column N Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Column O Total Value (-R/-L/-IN/-RS)
		Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Asset shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)				Market Value for Assets charged on Exclusive basis		Market Value for Pari passu charge Assets VIII	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	
		Book Value	Book Value	Yes / No	Book Value	Book Value								Relating to Column F
ASSETS														
Property, Plant and Equipment		-	150.28	No	-	-	1,204.72	-	1,355.00	-	150.28	-	-	150.28
Capital Work-in-Progress		-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets under development		-	-	-	-	-	-	-	-	-	-	-	-	-
Investments		-	71,189.07	-	-	-	864.74	-	72,053.81	71,189.07	-	-	-	71,189.07
Loans	Working Capital Loans / Inter-Corporate Deposits / Term Loans	-	-	-	20,000.00	-	19,111.87	-	39,111.87	-	-	-	20,000.00	20,000.00
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	0.53	-	0.53	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	1,826.80	-	1,826.80	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	-	-	-	-	-	-	-	-
Others	Fixed Deposits/Derivative financial asset/Other financial asset	237.10	532.52	-	-	-	2,424.26	-	3,194.88	-	770.62	-	-	770.62
TOTAL		237.10	71,872.87		20,000.00		25,432.92		1,17,543.89	71,189.07	920.90		20,000.00	92,189.97
LIABILITIES														
Debt securities to which this certificate pertains	Non Convertible Debentures	190.00	-	Yes	8,200.31	-	665.19	-	9,055.50	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		not to be filled	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	68,100.00	-	-	-	-	-	68,100.00	-	-	-	-	-
Bank		-	123.82	-	-	-	-	-	123.82	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade payables		-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL		190.00	68,223.82		8,200.31		665.19		77,179.32					
Cover on Book Value		237.10	71,872.87		8,200.31									
Cover on Market Value is		-	-		-		-		-		-		-	-
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									
		1.23	1.05		2.44									

