

July 25, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Company Code: 12299

Pursuant to Regulation 51 read with Part B of Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015, we hereby inform that the Company has acquired 100% ordinary shares of Corporate Avenue Services Limited (“CASL”) an overseas private company incorporated under the Companies Act, 2006 and having its registered office in London, England.

Pursuant to the said acquisition, CASL has become a Wholly Owned Subsidiary of the Company. Further, the said acquisition is in compliance of all applicable laws, acts, rules, regulations, guidelines, circulars, directions and notifications as may be amended from time to time including such other approval(s) / consent(s) / permission(s) / sanction(s), as may be required from the regulatory authorities, if any.

This is for your information and record.

Thanking You,

Yours faithfully,

For Abans Finance Private Limited

Mahesh Kumar Cheruvedu
Director & CEO
DIN: 09499122