

**PARESH
RAKESH**



ASSOCIATES LLP
Chartered Accountants

Limited Review Report On Unaudited Standalone Financial Results of Abans Finance Private Limited for the Quarter ended June 30, 2022 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Abans Finance Private Limited,**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Abans Finance Private Limited (the 'Company') for the quarter ended on June 30, 2022 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Paresh Rakesh & Associates LLP**
Chartered Accountants
(FRN: 119728W/W100743)

N.K. Sheth

Nimit Sheth
Partner
Membership No.: 142645
UDIN: 22142645AOVGUR2357
Place: Mumbai
Date: August 11, 2022



Abans Finance Private Limited

Financial Results - Statement of Profit & Loss for the quarter ended June 30, 2022

Particulars	(₹ in Lacs except EPS & Ratios)		
	Qtr Ended	Qtr Ended	Year Ended
	June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2022 (Audited)
I Revenue from Operations			
Interest Income	544.41	539.51	3,295.01
Rental Income	13.42	13.43	53.70
Reversal of Impairment Allowance on Loan	-	4.28	56.94
Dividend Income	0.60	0.48	0.48
II Total Income	558.43	557.70	3,406.13
III Expenses			
Finance Costs	1.30	206.55	239.60
Employee benefits expense	165.11	162.69	364.74
Depreciation and amortisation expense	8.74	8.63	35.04
Other Expenses	177.52	770.55	2,072.84
IV Total Expenses	352.67	1,148.42	2,712.22
V Profit before tax (III-IV)	205.76	(590.72)	693.91
VI Tax Expense			
Current Tax	60.04	(153.55)	187.45
Earlier Year	-	8.20	11.54
Deferred Tax	(3.00)	(8.34)	4.52
VII Profit (Loss) after tax (V-VI)	148.72	(437.03)	490.40
VIII Other comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss			
- Remeasurement gain/(loss) on defined benefit plan	-	0.91	0.91
B. (i) Income tax relating to items that will not be reclassified to profit or loss			
- Deferred Tax on OCI	-	(0.25)	(0.25)
Total Other comprehensive Income	-	0.66	0.66
IX Total Comprehensive Income for the Period (IX+X)	148.72	(436.37)	491.06
X Earning per equity share			
(a) Basic	0.59	(1.73)	1.94
(b) Diluted	0.59	(1.73)	1.94
XI Paid up Equity Share Capital Equity Shares of Rs. 10/- each	2,527.73	2,527.73	2,527.73
XII Other Equity excluding Revaluation Reserve	19,070.55	18,921.83	18,921.83
XIII Disclosure under Regulation 52(4)			
1 Debt-Equity ratio	0.26	0.25	0.25
2 Net Worth	21,598.28	21,449.56	21,449.56
3 Net Profit After Tax	148.72	(437.03)	490.40
4 Earning Per Share	0.59	(1.73)	1.94
5 Current Ratio	7.10	10.29	10.29
6 Long Term Debt to Working Capital ratio	0.15	0.16	0.16
7 Current Liability ratio	0.51	0.10	0.10
8 Total Debts to Total Assets	0.20	0.20	0.20
9 Net Profit Margin (%)	26.63%	-78.36%	14.40%
10 Sector Specific Equivalent Ratio			
a) Gross Stage 3	Nil	Nil	Nil
b) Net Stage 3	Nil	Nil	Nil
c) CRAR (%)	35.26%	29.17%	21.11%

Note:

Debt Service Coverage ratio, Interest Service Coverage ratio, Capital Redemption Reserve/Debt Redemption Reserve, Outstanding redeemable preference shares, Bad Debts to Account Receivable ratio, Debtors Turnover, Inventory Turnover and Operating Margin is not applicable to the Company.

Place: Mumbai

Date: 11th Aug, 2022



Abans Finance Private Limited

Financial Results - Segment wise Revenue, Results, Capital Employed for quarter ended June 30, 2022

Particulars	(₹ in Lacs)		
	Qtr Ended	Qtr Ended	Year Ended
	June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2022 (Audited)
<u>Segment Revenue</u>			
a) Segment - Financial	544.98	542.84	3,343.31
b) Segment - Rent	13.43	13.42	53.70
c) Segment - Others / un allocable	0.03	1.43	9.12
Total	558.44	557.69	3,406.13
Less: Inter Segment Revenue	-	-	-
Net Sales / Income from Operations	558.44	557.69	3,406.13

Segment Results

Profit / (Loss) before tax and interest from each segment

a) Segment - Financial	376.46	(220.56)	1,302.05
b) Segment - Rent	12.44	12.45	49.78
c) Segment - Others / un allocable	(181.84)	(176.06)	(418.32)
Total	207.06	(384.17)	933.51
Less : Finance Cost	(1.30)	(206.55)	(239.60)
Total profit before exceptional item & tax	205.76	(590.72)	693.91

Capital Employed

Segment Assets

a) Segment - Financial	24,940.12	22,835.08	22,835.08
b) Segment - Rent	1,219.98	1,225.41	1,225.41
c) Segment - Others / un allocable	1,150.19	2,894.95	2,894.95
Total	27,310.29	26,955.44	26,955.44

Segment Liabilities

a) Segment - Financial	5,629.68	5,432.67	5,432.67
b) Segment - Rent	-	-	-
c) Segment - Others / un allocable	82.33	73.21	73.21
Total	5,712.01	5,505.88	5,505.88



Notes:

- 1 Abans Finance Private Limited, 'the company', incorporated in Maharashtra, India is a Non-Deposit Taking Non banking Financial Company ('NBFC'), as defined under section 45-IA of the Reserve Bank of India ('RBI') Act, 1934.
- 2 The standalone financial results for the quarter ended 30th June 2022, along with comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 11th Aug, 2022.
- 3 The comparative figures for the quarter ended June 30, 2021 are not provided as the Company was not required to report quarterly results for financial year ending June 30, 2021.
- 4 The Statement comply in all material aspects with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act. The Statement has been prepared based on the notified Schedule III Division III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.
- 5 As per Regulation 54(2) and 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, the Listed, Secured, Non-Convertible Debentures of the Company aggregating to Rs. 45.58 crore (principal value) are secured by first ranking charge on the loan book consisting of Unsecured Loans & Advances, External Paper/Bonds and Fixed Deposits of the Company and the Company had at all times maintained minimum Asset Cover of 1 (One) time to the value of principal and coupon payable thereon.
- 6 Earnings per equity share for the quarter ended 30th June 2022 and comparative quarters have not been annualised.
- 7 The disclosure in terms of Ind-AS 108 dealing with 'Operating Segment' as specified under Section 133 of the Companies Act, 2013 is attached.
- 8 Information / Disclosure as required under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015 forms part of Financial Results.

**By Order of the Board
For Abans Finance Private Limited**


Mahesh Kumar Cheruveedu
Director & CEO
DIN : 09499122
Place : Mumbai
Date : 11th Aug, 2022

