

August 13, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Sub: Summary of Proceedings of the Thirtieth (30th) Annual General Meeting (“AGM”) of the Company held on Tuesday, August 13, 2024 at 10:30 A.M. (IST)

Re: Company Code: 12299

This is to inform that the Thirtieth (30th) AGM of the Company was held today i.e. Tuesday, August 13, 2024 at 10:30 A.M. (IST) at the registered office of the Company situated at 36, 37, Floor-3, Plot-227, Nariman Bhavan, Vinayak Kumar Shah Marg, NCPA, Nariman Point Mumbai 400021 and the businesses mentioned in the Notice of AGM were transacted and approved.

Pursuant to Regulation 51(2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed, the summary of proceedings of the 30th AGM of the Company.

The same is also being made available on the Company’s website at <https://abansfinance.com/>

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,
For Abans Finance Private Limited

Mahesh Kumar Cheruveedu
Director & CEO
DIN: 09499122

Encl: As above

CC: Beacon Trusteeship Limited
4C & D Siddhivinayak Chambers,
Gandhi Nagar, Opp MIG Cricket Club
Bandra (East), Mumbai – 400051

Abans Finance Pvt. Ltd.

SUMMARY OF THE PROCEEDINGS OF THE THIRTIETH (30TH) ANNUAL GENERAL MEETING OF ABANS FINANCE PRIVATE LIMITED

The Thirtieth (30th) Annual General Meeting (AGM) of the Members of Abans Finance Private Limited (“the Company”) was held on Tuesday, August 13, 2024 at 10:30 A.M. (IST) at the Registered Office of the Company situated at 36, 37, Floor-3, Plot-227, Nariman Bhavan, Vinayak Kumar Shah Marg, NCPA, Nariman Point Mumbai 400021.

The Meeting was conducted in accordance with the applicable provisions under the Companies Act, 2013, SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 and all other applicable laws, acts, rules, regulations, guidelines, circulars, directions and notifications as may be amended from time to time.

Mr. Dharav Ashok Sheth, Company Secretary and Compliance Officer welcomed everyone present at the AGM and introduced the management, other senior officials and representative of the Auditors of the Company.

The Board elected Mr. Abhishek Bansal as the Chairman of the Meeting, in compliance of the Articles of Association of the Company.

Mr. Abhishek Bansal occupied the chair to conduct the proceedings of the meeting. He took the Chair and extended a warm welcome to all the members and other attendees to the AGM. After ascertaining the requisite quorum the AGM was called to order.

The members were further informed that the Company had received authorization letter from Corporate Members authorizing their representative to attend the meeting and that the Statutory Registers under the Companies Act, 2013, and other documents as referred to in the AGM notice were available for inspection by the members at the meeting.

As the AGM notice was already circulated to all the members, with the consent of the members present, the notice convening the said meeting was taken as read.

He further informed that the Audit Report on the Standalone & Consolidated Financial Statements for the financial year ended March 31, 2024 does not contain any qualification, reservation or adverse remarks.

The Members were further provided with an opportunity to ask questions or express their views on the agenda items placed for approval. Since, no queries were raised, following items of business as per the notice of 30th AGM was transacted and unanimously approved by the members by voting through show of hands at the meeting:-

Item No.	Details of Agenda Item	Resolution
	ORDINARY BUSINESS	
1.	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and the Auditors’ thereon;	Ordinary

Abans Finance Pvt. Ltd.

2.	To appoint a Director in place of Mr. Mahesh Kumar Cheruveedu (DIN: 09499122) who retires by rotation and being eligible, offers himself for re-appointment;	Ordinary
SPECIAL BUSINESS		
3.	Appointment of Statutory Auditor to fill casual vacancy	Special
4.	Appointment of Statutory Auditors of the Company	Special
5.	Appointment of Mr. Kumud Chandra Paricha Patnaik (DIN: 09696281) as an Independent Director of the Company	Special
6.	Increase in Borrowing Limits of the Company	Special
7.	Mortgage or Security creation for borrowings of the Company	Special

Thereafter, the Chairperson extended his gratitude to the Members, Directors and Invitees present at the AGM of the Company and declared the meeting as concluded.

Mr. Dharav Ashok Sheth, Company Secretary and Compliance Officer gave a vote of thanks to the Chair and the meeting was concluded at 11:05 A.M. (IST).

For Abans Finance Private Limited

Mahesh Kumar Cheruveedu
Director & CEO
DIN: 09499122

Note: The above summary of the proceedings of the 30th AGM of the Company does not constitute minutes of the proceedings of the AGM.